



To: Our Valued Customers
From: Carrie Russell, President and CEO
Re: Important Information Regarding Heritage Education Funds International
Date: April 15, 2021

Dear Valued Customer,

As per the recent media announcement, we are contacting you today to inform you that we have entered into an agreement to sell all the shares of Heritage Education Funds International (“Heritage International”) to PROVEN Investments Limited, one of the Caribbean’s premier wealth management companies.

The sale of Heritage International will continue the strong momentum set in motion by Knowledge First’s acquisition of Heritage International in 2018. As a local and agile organization, PROVEN is committed to welcoming and offering Heritage customers the first-class service they are known for and meeting your unique needs.

Pending regulatory approval, we intend to complete the sale later in 2021. As we move towards a definitive closing, Knowledge First and PROVEN will work together to ensure a smooth and seamless transition that delivers the same service you have come to know and trust.

In the interim, until the sale is complete, rest assured that we will continue to serve you, our valued customers, in the same way that you have become accustomed to and your Heritage International Sales Representative will remain ready to support you.

As the sale progresses towards its completion, we will provide you with more information as it becomes available. If you have any questions, please contact us at 1 (905) 270-8777, or by email at customercare@heritageesp.com.

Again, we are committed to serving you, our customers, and your students.

Thank you,

A handwritten signature in black ink, appearing to read "Carrie Russell".

Carrie Russell
President and CEO, Knowledge First Foundation